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PRESS RELEASE

Amalgamated Life Insurance Company Earns Its 49th Consecutive A.M. Best “A” (Excellent) Rating

White Plains, NY... September 24, 2024

Amalgamated Life Insurance Company (www.amalgamatedbenefits.com), a leading provider of comprehensive insurance solutions and the flagship company of the Amalgamated Family of Companies, has earned its 49th consecutive “A” (Excellent) Rating from A.M. Best Company. The “A” (Excellent) rating attests to the company’s financial strength and credit rating, both of which was described as stable. The assessment noted Amalgamated Life’s “very strong” balance sheet, diversified and reliable distribution channels, and low to moderate product risk profile.

A.M. Best ratings are relied upon by employers, benefit plan sponsors, brokers and consultants when selecting an insurance resource. In commenting on the achievement, Amalgamated Life’s President and CEO, Paul Mallen stated, “Since our inception in 1943, our company has been committed to providing superior products and services to policyholders. We recognize that maintaining a strong balance sheet is critical to our overall performance and market competitiveness. We have an outstanding team of long-term employees and excellent relationships with many of the nation’s best brokers. All of these factors have contributed to our ability to earn the A.M. Best “A” (Excellent) rating year after year.”

About Amalgamated Life Insurance Company

Founded in 1943, Amalgamated Life Insurance Company, headquartered in White Plains, NY, has grown into a leading provider of comprehensive insurance solutions operating in all 50 states and the District of Columbia. Working closely with plan sponsors, brokers and benefit consultants, Amalgamated Life offers an extensive suite of group insurance and voluntary benefits. Group offerings include: Term Life, Medical Stop Loss, Disability and Specialty Drug Cost Management. Amalgamated’s voluntary product portfolio includes Accident, Critical Illness, Cybersecurity, Dental, Disability, Portable Term Life, Whole Life, Accidental Death & Dismemberment, Hearing and Legal. All of Amalgamated Life’s solutions are characterized by effective risk protection and coverage, flexible benefit options and competitive pricing.

In addition to its strong product line-up, Amalgamated Life distinguishes itself by having achieved consecutive “A” (Excellent) Ratings from the A.M. Best Company since 1975, attesting to its strong fiscal position and claims playing abilities. Further achievements include its award-winning customer service and longstanding customers; which include middle market businesses representing diverse industries, unions and associations.

We are dedicated to helping working people and their families achieve financial security by providing affordable life, health and pension products and services while maintaining an unwavering commitment to excellence.

For more information, visit: <https://www.amalgamatedbenefits.com>