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PRESS RELEASE

Amalgamated Life Insurance Company Announces Amanda Turcotte as New Senior Vice President, Chief Actuary

White Plains, NY – January 29, 2025 – Amalgamated Life Insurance Company (www.amalgamatedbenefits.com), a leading provider of comprehensive insurance solutions and the flagship company of the Amalgamated Family of Companies, is excited to announce the appointment of Amanda Turcotte, FSA, MAAA, as the new Senior Vice President, Chief Actuary. In this key leadership role, Ms. Turcotte will oversee all actuarial functions, ensuring that Amalgamated Life continues to innovate in risk management and insurance solutions while maintaining financial stability and growth.

With over 20 years of experience in the insurance industry, Ms. Turcotte brings a wealth of knowledge in product development, financial modeling, reinsurance solutions, and technology transformation. She has held various senior roles, including her most recent position as Senior Business Development Actuary at Guy Carpenter, where she supported clients in the US and Canada with reinsurance strategies for life and annuity products. Ms. Turcotte also founded and led Turcotte Consulting, where she advised insurtech startups on technology and product innovation.

“Ms. Turcotte’s proven expertise in actuarial science and leadership in developing innovative insurance products make her an exceptional addition to our team,” said Paul Mallen, President and CEO of Amalgamated Life. “Her experience aligns perfectly with our goals of driving innovation and delivering cutting-edge solutions to our clients.”

In addition to her actuarial credentials, Ms. Turcotte has held pivotal roles at companies such as Ansel Health (formerly known as Brella), where she led the development of a groundbreaking supplemental health insurance product, and AXA Equitable, where she leveraged her considerable technology knowledge to spearhead product design and pricing for employee benefits.

Ms. Turcotte holds a Fellow of the Society of Actuaries (FSA) designation and is a Member of the American Academy of Actuaries (MAAA). She earned her double major in Economics and French Literature from the University of Alabama.

“I am thrilled to join Amalgamated Life at such an exciting time in the industry,” said Ms. Turcotte. “The company’s focus on serving the needs of working people reflects my own belief of fostering a culture of respect, which I believe is the foundation of long-term organizational growth and stability. I look forward to leveraging my experience to help the company continue its tradition of innovation and provide even greater value to our clients and their members.”

About Amalgamated Life Insurance Company

Founded in 1943, Amalgamated Life Insurance Company, headquartered in White Plains, NY, has since grown into a leading provider of comprehensive insurance solutions operating in all 50 states and the District of Columbia. Working closely with plan sponsors, brokers and benefit consultants, Amalgamated Life offers an extensive suite of group insurance and voluntary benefits. Group

offerings include: Term Life, Medical Stop Loss, Disability and Specialty Drug Cost Management. Its voluntary products include: Disability, Accident, Portable Term Life, Whole Life, Accidental & Dismemberment, Critical Illness, Cyber Security, Dental, and Legal. All of Amalgamated Life's solutions are characterized by effective risk protection and coverage, flexible benefit options and competitive pricing.

In addition to its strong product line-up, Amalgamated Life distinguishes itself by having achieved consecutive "A" (Excellent) Ratings from the A.M. Best Company since 1975, attesting to its strong fiscal position and claims paying abilities. Further achievements include its award-winning customer service and longstanding customers; which include middle market businesses representing diverse industries, unions and associations.

Amalgamated Life is dedicated to helping working people and their families achieve financial security by providing affordable life, health and pension products and services while maintaining an unwavering commitment to excellence.

For more information, visit: <https://www.amalgamatedbenefits.com>

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